

ORDINANCE 78 - 2

AN ORDINANCE AMENDING ORDINANCE NUMBER 73-7, OF OCTOBER 20, 1973, AND ORDINANCE NUMBER 76-2, APRIL 12, 1976, ESTABLISHING A POLICE PENSION FUND OR PENSION ANNUITY FOR THE BENEFIT OF SUCH MEMBERS OF THE HILLTOWN TOWNSHIP POLICE FORCE WHO RECEIVE HONORABLE DISCHARGE THEREFORM BY REASON OF AGE AND SERVICE AND PROVIDING FOR CERTAIN DEATH BENEFITS.

BE IT ENACTED AND ORDAINED by the Board of Supervisors of the Township of Hilltown, County of Bucks and Commonwealth of Pennsylvania, and it is hereby enacted by the authority of the same:

SECTION 1. That the Ordinance enacted by the Supervisors of Hilltown, Number 73-7, and entitled, "An Ordinance Establishing A Police Pension Fund Or Pension Annuity For The Benefit Of Such Members Of The Hilltown Township Police Force Who Receive Honorable Discharge Therefrom By Reason Of Age And Service And Providing For Certain Death Benefits; Repealing Ordinance Number 66-4, Which Authorized The Securing Of Pension Annuity Contracts For Policemen; And Providing For The Hiring Of An Actuary," as amended by Ordinance Number 76-2, is hereby amended and revised to read in relevant portions as follows:

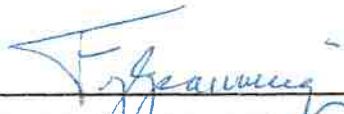
Section V.(d) is amended to read as follows:

Whole life insurance policies incidental to the annuity and/or endowment policies in the amount of Fifteen Thousand Dollars (\$15,000), shall be purchased on his account and provide for the payment into his estate or unto designated beneficiaries, as the case may be, upon his death, the face value of the said policy.

Section 2. This Ordinance shall become effective five days after final passage.

ENACTED AND ORDAINED this *14th* day of *August*, A.D. 1978.

HILLTOWN TOWNSHIP SUPERVISORS



Feryl L. Spaninger, Chairman



Vincent Pischl

Edward L. Wentz

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